Home



Purchasing Your First (Chapter) House

appa Mu Chapter was founded at Wilfrid Laurier University in 1996. On September 1, 2021, the chapter purchased its first house.

As a 2002 initiate, Kappa
Mu Foundation President
Tom Pobojewski learned that
nothing was more significant
to the long-term success of
the chapter than the purchase
of its own fraternity house. At
that time, the chapter founded
the housing corporation
(Kappa Mu Foundation)
and contributed a large sum
towards the house fund.
However, the housing fund
saw very little growth over

the following years, aand the chapter continued to rent another house.

Fast forward almost 20 years later, the chapter became aware that the landlord was selling the home they were renting. What started as a stressful time turned into a massive opportunity for the chapter to accomplish something amazing. It was time to finally turn a 20-year dream into a reality!

With the news of losing the rental property, Tom Pobojewski started working with Daniel Singer 'O2 to formulate a new plan to purchase a house owned by

READY FOR THE NEXT STEP?

- ➤ Want to learn more about management practices for your chapter house? Ready to perform a self-assessment of your chapter's real estate operations? Review the Operations and Condition Standards on pikes.org.
- ➤ Interested in talking to someone about your chapter's real estate options? Email us at realestate@pikes.org to learn more.
- ➤ For more resources on how your chapter can take their housing to the next level, visit **pikes**. org/realestate.

Pikes. They realized that the original savings plan wouldn't work as the current program could not out-save inflation and

the rapidly rising price of real estate in Waterloo, Ontario. The new plan would be ambitious to help the chapter purchase a home within the year.

Tom and Dan recruited an executive team of David Bradica '99, Carson Murray '02, Andrew Lawrence '04, Dante Rosso '15, Matthew Koren '16, and Murray Perryman '19.

The executive team organized a Zoom fundraiser, and successfully recruited over 70 alumni for a monthly donation program. This was enough to start the shopping process for the new house. While there were other challenges still to overcome, the executive team was able to accomplish their fundraising goal within six months and purchase a new home for the chapter.

The house immediately became a congregating place, a symbol for the chapter, and a reason for the alumni to return to campus. It provides financial stability, allows the chapter to make improvements as it sees fit, and creates opportunities for alumni and actives to network — all of which create a foundation for a strong chapter moving forward.

Now, the chapter is thriving in their new home, and Tom and the executive team have not taken their foot off the gas. They have ambitious goals for events, renovations, and even expansion!

The efforts of the Kappa Mu Foundation and the undergraduate members should be acknowledged and shared. The story serves as a testament that truly anything can be accomplished when a group of Pikes rallies together around a worthwhile cause.

39

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